STATINTL

ONASSIS DISCUSSES SAUDI ARABIAN PACT

agreement oil-carrying An signed by the Saudi Arabian Government and Aristotle Socrates Onassis early this year is under discussion between the two

rates Onassis early this year is under discussion between the two principal parties at the port of Jidda on the Red Sea, according to reports received in New York yesterday.

Private advices to shipping executives here said the wealthy Greek-Argentine shipping owner had gone to Saudia Arabia to renegotiate a clause in the contract that brought world-wide repercussions when it was announced. The clause gave Mr. Onassis what amounted to an eventual monopoly in carrying of the country's petroleum products. It "protected" existing agreements with the Arabian-American Oil Company with the Saudia Arabian Government, but only the "Aramco" ships in service up to the end of last year.

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Any new replacements of ton-nage by this company would be barred under the Onassis con-tract. This item has been pro-tested by several maritime coun-tries. Yesterday's reports did not make clear whether it was being strengthened in Mr. Onassis' favor or changed to meet, the in-ternational protests.

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